

## April 2023 Statement Notes

## Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
\$5.6 million	\$77.5 million	\$27.7 million

## Expenses

Administrative Expenses	Investment Expenses	Investment Manager Fees	IFA Loan Repayment
\$232,153.78	\$0	\$291,034.60	\$5,709,899.40

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- The IFA loan was paid off in full on April 3, 2023 in the amount of \$5,709,899.40, representing a principal balance of \$5,627,726.88 and an interest payment of \$82,172.52.

## Investment Pool Details

Pool	Units	Price/unit	Value
IPOPIF	913,722,260.0869	\$9.9700772492	\$9,109,881,517.35
Transition	4,077,733.7880	\$9.0738364184	\$37,000,689.35
Member Accounts			\$3,238.34
Total			\$9,146,885,445.04

## NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$5,522,961.99	\$5,134,592.56
Contributions	\$0.00	\$287,900.60
Withdrawals	(\$376,897.78)	(\$496,897.78)
Transfers In/Out	\$0.00	\$0.00
Income	\$2,801.22	\$10,633.33
Administrative Expense	(\$142.69)	(\$359.45)
Investment Expense	\$0.00	(\$1,032.64)
Investment Manager Fees	(\$178.88)	(\$194.14)
IFA Loan Repayment	(\$3,509.48)	(\$4,156.83)
Realized Gain/Loss	\$58.57	\$1,739.98
Unrealized Gain/Loss	\$45,654.02	\$258,521.34
Ending Balance	\$5,190,746.97	\$5,190,746.97

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.90%	0.90%	5.24%	N/A	N/A	N/A	N/A	7.09%	06/24/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

SUGAR GROVE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: April 30, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$5,522,961.99	\$5,134,592.56
Contributions	\$0.00	\$287,900.60
Withdrawals	(\$376,897.78)	(\$496,897.78)
Transfers In/Out	\$0.00	\$8.23
Income	\$2,801.22	\$10,625.26
Administrative Expense	(\$142.69)	(\$359.45)
Investment Expense	\$0.00	(\$1,032.64)
Investment Manager Fees	(\$178.88)	(\$194.14)
IFA Loan Repayment	(\$3,509.48)	(\$4,156.83)
Realized Gain/Loss	\$58.57	\$1,739.92
Unrealized Gain/Loss	\$45,654.02	\$258,521.24
Ending Balance	<u>\$5,190,746.97</u>	<u>\$5,190,746.97</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	558,536.896	541,402.811
Unit Purchases from Additions	0.000	29,419.056
Unit Sales from Withdrawals	(37,904.322)	(50,189.294)
Ending Units	<u>520,632.574</u>	<u>520,632.574</u>
Period Beginning Net Asset Value per Unit	\$9.888267	\$9.483855
Period Ending Net Asset Value per Unit	\$9.970077	\$9.970077

**Performance Summary:**

SUGAR GROVE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.89%	0.89%	5.23%	N/A	N/A	N/A	N/A	6.46%	07/18/2022

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**Statement of Transaction Detail for the Month Ending 04/30/2023**

**SUGAR GROVE POLICE PENSION FUND**

<b>Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>IPOPIF Pool</b>				
04/19/2023	Redemptions	(40,000.00)	9.947726	(4,021.0195)
04/24/2023	Redemptions	(336,897.78)	9.942885	(33,883.3025)